

Application:

Producer/Entity Name _____

Contact Name (if different) _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

H2Ohio Contract Name: _____

SWCD H2Ohio Contract is Administered By: _____

The purpose of this program is to promote and incentivize the purchase, by H2Ohio participants, of certain types of equipment to implement subsurface phosphorus placement, inject or place manure below the surface, or interseed cover crops into a growing crop.

This program will reimburse the H2Ohio participant annually for the interest paid on eligible financed equipment for up to 5 years. Reimbursement under the program shall not exceed 20% of the loan value over 5 years and for up to \$500,000.00 in financed equipment.

Eligible Equipment includes, but is not limited to:

1. Phosphorus Placement Equipment & Technology
2. In season, Injection, or Precision Manure Application Equipment
3. Cover Crop Interseeding Toolbar or Equipment

The applicant must have a current and valid H2Ohio Contract at the time of application.

The applicant must secure financing through their financial/lending institution.

Once approved, the applicant must provide ODA with a copy of the loan agreement, bill of sale for the equipment, and provide an annual statement from the financial institution of the interest paid on the loan for the previous year.

Payment will be made in the first quarter of the following calendar year through an assigned SWCD holding funds for this purpose.

Financial/Lending Institution:

Name of Lending Institution (who will hold the loan) _____

Name of Contact (loan officer) _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

Equipment to be Purchased:

Name of Supplier/Vendor _____ Date of Intended Purchase _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

Name of Equipment _____

General Description

Total Loan Amount: _____

Cost of Equipment: _____ Annual Interest Rate: _____%

Estimated Acres the equipment will be used on per year: _____ Acres

I (We) understand that this application DOES NOT obligate the State of Ohio or the respective SWCD to perform any specific actions or duties.

I understand that if my application is approved and a Contract is executed, failure to implement all components will nullify the Contract and any associated incentive payment allocated to the producer/entity. I understand that all incentive payments will be based on an annual verification that equipment loan payments are current, and the interest paid for the previous year is documented by the applicant and the lender. Incentive payments are contingent on funding availability pursuant to Section 126.07 of the Ohio Revised Code.

I understand that the SWCD and/or ODA DSWC will communicate with my lender to confirm my loan is current and the interest for the previous year is paid. I understand that I will be required to authorize that my lender may share information about this loan with the SWCD and/or ODA DSWC prior to any payments being made.

I hereby state that I have read this application and understand the terms and conditions contained herein and have authority to sign this application.

Agreed to by:

Producer/Entity Signature



Producer Information:

Producer/ Entity Name: _____

Contact Name (if different): _____

Address: _____ City: _____ State: ____ Zip: _____

Phone: _____ Email: _____

H2Ohio Contract Name: _____

SWCD H2Ohio Contract is Administered by: _____

Financial/Lending Institution:

Name of Lending Institution (who will hold the loan): _____

Name of Contact (loan officer): _____

Address: _____ City: _____ State: ____ Zip: _____

Phone: _____ Email: _____

Loan Number: _____

I hereby authorize the financial/lending institution listed above to share information with representatives of the Ohio Department of Agriculture – Division of Soil & Water Conservation regarding this loan for equipment, which I have applied for H2Ohio Funding to be reimbursed for interest paid. **This Information includes: the Borrowers Name, Address, status of the loan, interest paid for the previous year and the borrower’s SSS or Tax ID number.**

I hereby authorize the Ohio Department of Agriculture – Division of Soil & Water Conservation to share information regarding my H2Ohio Contract and the Equipment Purchase Assistance Program Grant with the above-named financial/lending institution.

Producer/Entity Signature

ODA DSWC Representative Signature

